



TERRAVEST INCOME FUND ANNOUNCES MARCH 2009 DISTRIBUTION

Vegreville, Alberta (March 20, 2009) – TerraVest Income Fund (TSX: TI.UN) announced today that it has declared a cash distribution of \$0.055 per Unit, effective with the distribution to be paid on April 15, 2009, to Unitholders of record on March 31, 2009. The ex-distribution date is March 27, 2009.

About TerraVest Income Fund

The Fund has invested in six businesses:

- RJV is one of the largest providers of wellhead processing equipment for the natural gas industry in western Canada.
- Diamond is a market leader in providing well servicing to the oil and natural gas sector in south-western Saskatchewan, with a growing presence in Alberta.
- Don Park is one of Canada's largest manufacturers and suppliers of heating, ventilation and air conditioning (HVAC) products.
- Stylus is one of Canada's leading made-to-order upholstered furniture manufacturers.
- Beco is one of the largest Canadian designers, manufacturers and importers of home textile products.
- Ezee-On manufactures heavy-duty equipment for large acreage grain farms and livestock operations.

Contact: Paul A. Casey, CA
Chief Financial Officer
Telephone: (780) 632-2040
pcasey@terravestindustries.com

Raffi Sethian
Chief operating Officer
Telephone: (416) 364-8124
rsethian@terravestindustries.com

Visit us at: www.terravestincomefund.com